



# NATIONAL CO-OPERATIVE COUNCIL OF SRI LANKA

NO.455, GALLE ROAD, COLOMBO 03

REGISTERED UNDER THE CO-OPERATIVE SOCIETIES ACT NO.5 OF 1972.

REG NO: CO2490/1972.07.26

TEL & FAX NO: 0112587062

E-MAIL: bank@slncc.lk

WEB : www.slncc.lk

## CORPORATE ACCOUNT OPENING FORM

### For office use only

Fund Received Date:-.....

Cash: - ..... Cheque No: - ..... TRF: - .....

Account No: - .....

Certificate No: - .....

### (A) DETAILS OF

ACCOUNT TYPE: - FIXED DEPOSIT  DAILY INTEREST

NAME OF THE SOCIETY /ORGANIZATION : - .....

REGISTERED/MAILING OFFICE ADDRESS WITH POSTAL CODE: - .....

BUSINESS REGISTRATION NO: - ..... DATE OF REGISTRATION: - .....

NATURE/PURPOSE OF BUSINESS: - .....

TELEPHONE NO: - 1) ..... 2)..... E-MAIL:- .....

FAX NO :- ..... CONTACT PERSON: - ..... CONTACT NO: - .....

NAME OF CHAIRMAN: - .....

NAME OF SECRETARY: - .....

### (B) DEPOSIT INFORMATION

AMOUNT (IN FIGURES) Rs. ....

AMOUNT (IN WORDS) Rs. ....

PERIOD OF DEPOSIT (IN MONTHS) (√)	INTEREST RATE % P.A	PAYMENT MODE (√)	RENEWAL INDICATOR (√)								
<table border="1"> <tr> <td>1</td> <td></td> <td>3</td> <td></td> <td>6</td> <td></td> <td>12</td> <td></td> </tr> </table>	1		3		6		12		<input type="checkbox"/> <input type="checkbox"/> . <input type="checkbox"/> <input type="checkbox"/>	MONTHLY <input type="checkbox"/> MATURITY <input type="checkbox"/> ANNUALLY <input type="checkbox"/>	<small>Unless you instruct us otherwise It is SLNCC's normal practice to Automatically renew a deposit plus accrued interest for the same period at the rate of interest Prevailing On the date of maturity.</small> <b>CAPITAL ONLY</b> <input type="checkbox"/> <b>CAP. &amp; INT.</b> <input type="checkbox"/>
1		3		6		12					

### PAYEE DETAILS

NAME : - .....

BANK : - .....

BANK BRANCH : - .....

BANK ACCOUNT NO : - .....

## (C) AUTHORIZED SIGNATORIES OF THE SOCIETY WITH THE RUBBER STAMP

<u>NAME (S) OF DIRECTOR</u>	<u>POSITION/DESIGNATION</u>	<u>NIC/PASSPORT NO</u>	<u>SIGNATURE</u>
1. ....	.....	.....	.....
2. ....	.....	.....	.....
3. ....	.....	.....	.....
4. ....	.....	.....	.....
5. ....	.....	.....	.....

## (D) CERTIFICATE OF RESOLUTION

WE HEREBY CERTIFY THAT THE FOLLOWING RESOLUTION OF THE BOARD OF DIRECTORS OF .....

..... WAS PASSED AT DULY CONVENED MEETING OF THE BOARD HELD ON .....

AT WHICH THE QUORUM WAS PRESENT.

“IT WAS RESOLVED THAT A FIXED DEPOSIT TO BE MADE WITH NATIONAL CO-OPERATIVE COUNCIL OF SRI LANKA UNDER THE ABOVE FIXED DEPOSIT IN ACCORDANCE WITH ITS TERMS AND CONDITIONS”

CERTIFIED TRUE EXTRACT OF THE MINUTES.

.....  
 AUTHORIZED SIGNATURE WITH RUBBER STAMP

.....  
 AUTHORIZED SIGNATURE WITH RUBBER STAMP

### TERMS & CONDITIONS

- 1) **DEPOSIT(S)**  
 DEPOSIT(S) FROM CORPORATIVE SOCIETIES/ ASSOCIATIONS/COMPANIES/CLUBS/PARTNERSHIPS ETC;
- 2) **PAYMENT OF INTEREST**  
 INTEREST CAN BE PAID MONTHLY OR ACCRUED AND PAID AT THE OPTION OF THE DEPOSITOR(S).
- 3) **WITHDRAWALS**  
 DEPOSIT(S) FOR A FIXED PERIOD CANNOT BE WITHDRAW PREMATURELY BUT IF THE DEPOSITOR(S) MAKES A REQUEST TO WITHDRAW FIXED DEPOSIT(S) PREMATURELY, A DAILY INTEREST WILL BE GIVEN AS THE INTEREST.
- 4) **TEMPORARY REFUNDS**  
 AT THE DISCRETION OF THE MANAGEMENT, DEPOSITOR(S) CAN OBTAIN TEMPORARY REFUNDS/FACILITY (LOANS) AGAINST A LIEN OF SUCH DEPOSIT(S) AND ENDORSEMENT ON THE REVERSE IS A MUST. SLNCC RESERVES THE RIGHT TO DECIDE THE AMOUNT OF THE LOAN.
- 5) **RENEWALS**  
 IF NO NOTICE OF WITHDRAWAL IS RECEIVED IN WRITING **07 DAYS PRIOR** TO THE MATURITY, SUCH DEPOSIT(S) INCLUSIVE OF INTEREST WILL BE AUTOMATICALLY RENEWED FOR THE SAME PERIOD AT THE PREVAILING RATE AND TREATED AS A FRESH DEPOSIT(S) SUBJECT TO THE TERMS & CONDITIONS PREVAILING AT THE TIME OF SUCH RENEWAL.
- 6) **GENERAL**
  - ❖ THE DEPOSITOR(S) WILL BE REQUIRED TO SURRENDER THE DEPOSIT(S) CERTIFICATE WITH THE **ENDORSEMENT ON THE REVERSE** TO OBTAIN PAYMENT OF THE PRINCIPAL SUM PLUS ACCRUED INTEREST.
  - ❖ IN THE EVENT OF MATURITY DATE FALLS ON A NON WORKING DAY, SETTLEMENT WILL BE MADE ON THE IMMEDIATE FOLLOWING WORKING DAY.
  - ❖ SLNCC RESERVES THE RIGHT TO REPAY DEPOSIT(S) WITHOUT NOTICE, BUT INTEREST AT THE RATE SETOUT IN THE CERTIFICATE WILL BE PAID TO THE DEPOSITOR(S) FOR THE PERIOD THE DEPOSIT(S) REMAINED WITH US.
  - ❖ ANY CHANGES OF ADDRESSES OR CONTACTS SHOULD BE NOTIFIED TO SLNCC IN WRITING.

I/WE HAVE READ AND UNDERSTOOD THE TERMS & CONDITIONS RELATING TO ACCEPTANCE AND WITHDRAWAL OF FIXED DEPOSIT(S).I/WE HEREBY AGREE AND UNDERTAKE TO ABIDE BY THEM.

.....  
 AUTHORIZED SIGNATURE WITH RUBBER STAMP

.....  
 AUTHORIZED SIGNATURE WITH RUBBER STAMP